

Rick Scott
GOVERNOR



Cissy Proctor
EXECUTIVE DIRECTOR

June 28, 2016

Mr. Jeffrey B. Carr
President
Economic & Policy Resources, Inc.
Post Office Box 1660
Williston, Vermont 05495-1660

Dear Mr. Carr:

In response to your request, the Bureau of Labor Market Statistics has verified that 421 Biscayne Boulevard, Miami, Florida, in Miami-Dade County, Florida, is in Census tract 37.02. The area consisting of contiguous Census tracts 37.02, 34, and 36.01 qualifies as a Targeted Employment Area (TEA) under the provisions of the EB-5 Investor Visa Program. The 2015 annual average unemployment rate for the combined area was 10.5 percent, above the qualifying rate of 8.0 percent for that time period (see enclosed table).

The method used to estimate the unemployment rate in this area is called Census-share disaggregation, a standard U.S. Department of Labor, BLS procedure used to calculate rates for small subcounty areas.

Since these locations are not in a rural county or in a single Census tract with a qualifying rate, the enclosed combination qualifies as a Targeted Employment Area due to its high unemployment rate.

Please call Demetria Rollins at 850-245-7218, if you have any questions.

Sincerely,

Adrienne Johnston, Chief
Bureau of Labor Market Statistics

AJ/rd

Enclosure

Florida Department of Economic Opportunity | Caldwell Building | 107 E. Madison Street | Tallahassee, FL 32399
850.245.7105 | www.floridajobs.org
www.twitter.com/FLDEO | www.facebook.com/FLDEO

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**LABOR FORCE ESTIMATES FOR SELECTED CENSUS TRACTS
2015 ANNUAL AVERAGES**

County & Tract	Labor		Unemployment	
	Force	Employment	Level	Rate (%)
miami-dade 37.02	2,786	2,661	125	4.5
miami-dade 34	686	538	148	21.6
miami-dade 36.01	1,269	1,042	227	17.9
Total	4,741	4,241	500	10.5

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics, Local Area Unemployment Statistics program (unpublished data).